



Important Information About Your Medicare Part B Drugs

February 26, 2023

The Inflation Reduction Act is a new prescription drug law that went into effect January 1, 2023, that will help people with Medicare save money. This law improves access to affordable treatments and strengthens the Medicare program. Below, please find the two (2) changes approved in this law that will be effective in the coming months.



Medicare Part B Prescription Drugs – Coinsurance Adjustment

Starting April 1, 2023, certain Medicare Part B drugs, for which Medicare has agreements with the manufacturers, **may be subject to a lower coinsurance than the one established in your Evidence of Coverage.**

Please note that the list of applicable Part B drugs as well as the coinsurance for those drugs could change each quarter, as established by the Centers for Medicare and Medicaid (CMS), **but will never be greater than the coinsurance specified in your Evidence of Coverage.**



Part B Insulin Cost Sharing Cap

Starting on July 1, 2023, the insulins furnished under Medicare Part B through an item of durable medical equipment, such as a medically necessary traditional insulin pump, **is subject to a beneficiary coinsurance cap for a month's supply that does not exceed \$35 and the Medicare Part B deductible does not apply.**

Please contact our
Member Services number at:

1-866-333-5470
(toll free)

TTY: 711
(hearing impaired)

Hours are:
Sunday to Saturday, from
8:00 a.m. to 8:00 p.m.